

Riverhead IDA
ECONOMIC JOB DEVELOPMENT CORPORATION MEETING
September 6:00 pm
Riverhead Town Hall

P r o p o s e d A G E N D A

I. Call to Order

II. Adoption of Proposed Agenda

III. Approval of the Minutes – Consideration of Minutes for a Meeting of Riverhead IDA Economic Job Development Corporation **RESOLUTION #9-25** Minutes of March 24, 2025

IV. Treasurers Report – Resolution #10-25

Draft Budget Review 2026

V. Committee Reports:

- a. Audit: Reports
- b. Governance: Report
- c. Finance Committee: Report

VII. Old Business: None

VIII. New Business:

- a. RESOLUTION #11-25 Consideration of Proposed 2026 Budget
- b. RESOLUTION #12-25 Consideration of Foil Policy

IX. Adjournment

RIVERHEAD IDA
ECONOMIC JOB DEVELOPMENT CORPORATION
DATED: September 8, 2025

**#111-25 RESOLUTION APPROVING PROPOSED BUDGET FOR
FISCAL YEAR 01/01/26-12/31/26 FOR THE RIVERHEAD IDA
ECONOMIC JOB DEVELOPMENT CORPORATION**

offered the following resolution, which was seconded by .

WHEREAS, it is recommended accounting practice that an operating budget be established for the Riverhead IDA Economic Job Development Corporation; and

WHEREAS, Section 2801 of Public Authorities Law provides Budget Reports reporting requirements for local development corporations and requires the submission of budget reports not more than 90 days and no less than 60 days before the commencement of their fiscal year,

NOW, THEREFORE BE IT RESOLVED, that the attached is hereby approved for submission to the CEO and governing body of the Town of Riverhead as the proposed Operating Budget of the Riverhead Industrial Development Agency for fiscal year 01/01/26 through 12/31/26; and

BE IT FURTHER RESOLVED, copies of this resolution be and hereby are authorized to be filed with all necessary parties as described by law.

Vote:

Date

Secretary/Asst Secretary

**TOWN OF RIVERHEAD IDA
ECONOMIC JOB DEVELOPMENT CORPORATION
DATED: September 8, 2025**

#12-25 – A RESOLUTION ADOPTING FREEDOM OF INFORMATION POLICY

The following resolution was offered by _____
and seconded by _____

WHEREAS, the New York State Freedom of Information Law (FOIL), Article 6 (Sections 84–90) of the Public Officers Law, establishes the right of the public to access records maintained by government agencies, public authorities, and certain not-for-profit corporations closely affiliated with government, including Local Development Corporations (LDCs), subject to statutory exceptions; and

WHEREAS, the Riverhead IDA Economic Job Development Corporation (the “Corporation”) is a Local Development Corporation organized under Section 1411 of the New York State Not-for-Profit Corporation Law, and as such, is subject to FOIL requirements applicable to LDCs; and

WHEREAS, the Corporation has historically coordinated with its sponsoring municipality for compliance with FOIL requests; and

WHEREAS, at the request of the sponsoring municipality, the Corporation will now provide access for FOIL requests separately and distinctly; and

WHEREAS, it is necessary and appropriate to formalize and adopt a FOIL policy and procedure for the Corporation; and

WHEREAS, the Governance Committee of the Corporation has reviewed and recommended the adoption of such policy and instructions; and

WHEREAS, the Board of Directors of the Corporation finds it in the best interest of the Corporation and the public it serves to adopt said policy;

NOW, THEREFORE, BE IT RESOLVED, that the attached Freedom of Information Law Policy and Procedure is hereby adopted, ratified, and confirmed by the Riverhead IDA Economic Job Development Corporation.

(See attached policy)

Vote:

Date _____

Secretary/Asst. _____